



1099 SELF-EMPLOYED TAX CREDIT

WHAT IS IT?

In March 2020, the Families First Coronavirus Response Act (FFCRA) was enacted to provide sick leave and unemployment benefits for COVID-19, primarily targeting W-2 employers to mitigate pandemic-related economic impact.



CREDIT EXPANDED

In December 2020 Congress expanded the Coronavirus Aid, Relief, and Economic Security (CARES) Act, making self-employed individuals and gig workers eligible for tax credits to compensate for COVID-related income losses.



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WHO QUALIFIES?

- Identify as a Self-employed individual
- Have filed a Schedule SE of IRS Tax form 1040 in 2020 and/or 2021 with a positive net income and paid self-employment tax on your earnings
- Have been absent from work due to COVID-related reasons



WHO QUALIFIES?

- Following a federal, state or local quarantine or isolation order
- Advised by a healthcare provider to self-quarantine
- Providing care for a child or other person under a government-mandated or self-imposed quarantine
- Looking after a child when their school or daycare is closed
- Recovering from illness related to the COVID-19 vaccine*
- Seeking or waiting for the results from a COVID-19 test*

NOTE: PLEASE BE AWARE THAT REASONS MARKED WITH * ARE ONLY APPLICABLE IF YOU ARE SEEKING CREDIT FOR DATES FALLING BETWEEN APRIL 1, 2021 - SEPTEMBER 30, 2021.



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HOW DO I APPLY FOR THE

1099 SELF-EMPLOYED TAX CREDIT?

- Contact your Field Consultant, discuss eligibility, and ask for their Custom Survey Link.
- Complete Custom Survey: Fill out an Online survey with your financial info.
- Join BOARDS Platform: Receive an invite to BOARDS, our application platform.
- Submit Documents & Amend Returns: Upload required documents and amend your tax returns as needed.
- Claim your Self Employed Tax Credit hassle-free!



CONTACT YOUR FIELD CONSULTANT

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